

State of Rhode Island
Department of Administration

INTER-OFFICE MEMORANDUM

Office of Accounts and Control

TO: Chief Financial Officers, All Agencies

DATE: August 3, 2007

FROM: Lawrence C. Franklin, Jr., State Controller

SUBJECT: EXPENDITURE ADJUSTMENT DEADLINE EXTENSION FOR FY07
CFO 08-03

The purpose of this memorandum is to communicate to all agencies that my office will be extending to agencies the ability to do FY 2007 expenditure-type journal entries. Over the last several weeks, my office has been reviewing all transactions posted to the general ledger and have found several items that need to be adjusted by our office. These corrections did, however, affect the balances of some agency accounts throughout state government. As a result, we will be allowing agencies to review their accounts and, if needed, make any adjusting entries in the period JUN-2007. These adjustments **must be final approved at the agency level by 4:00PM on Monday August 6, 2007.** JUN-2007 will be closed on Monday, August 6, 2007 at 4:01 PM and any open journals for June that are not electronically received by the accounting staff by this time will be rejected and returned to your office.

We are sorry for any inconvenience this may have caused you.

CFO 08-03 Expenditure Adjustment Extension FY 07